

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 477 - HB 911

February 25, 2015

SUMMARY OF BILL: Extends the termination date of the Industrial Development Division, Building Finance Committee to June 30, 2015. Under the *Tennessee Governmental Entity Review Law*, the Committee is scheduled to terminate on June 30, 2014.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level by extending the wind-down period for one year.
- According to the Department of Economic and Community Development (ECD), there have been no material expenditures for the Committee. One ECD attorney served as staff support for the Committee; however, any additional costs for this support were absorbed in the current resources of the Department.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/bwc